

MMS Reporting



Features & Benefits

EDI Filing for Form MMS-2014

Substitute Form Printing

Handles Federal Lands

Handles Indian Lands

Handles Geo-Thermal Leases

Royalty Payments Database

Allows Manual Transactions

Adjustment Transaction Types

Handles Indian Recoupments

Revenue Processing Interface

Accounts Payable Interface

Monthly Preliminary Registers

View & Maintain Payment Database

User Security Permission

The Integra Minerals Management Reporting application manages the calculation, tracking and reporting of payments for Federal and Indian Lands and does reporting monthly as required by the Minerals Management Service (MMS) for Federal Form MMS-2014.

The MMS Reporting application integrates with related Integra applications to facilitate the data management, reporting, payment and tracking of royalty payments while maintaining a Federal Royalty Payments database.

Overview

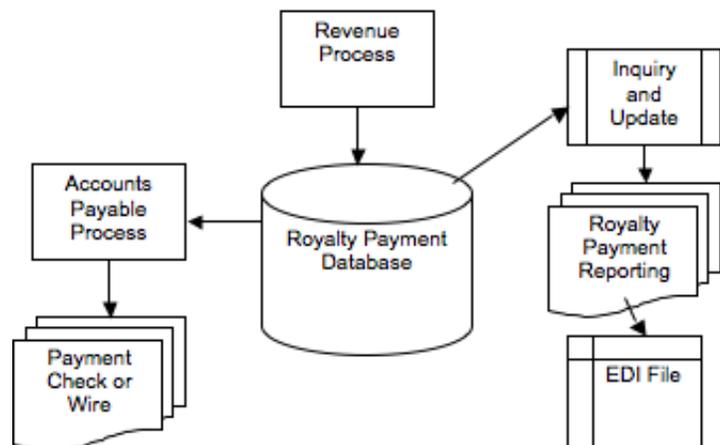
The Integra Minerals Management Reporting application manages the Integra Federal Royalty Payments database and prepares the Sales of Royalty Remittance Report (Form MMS-2014). The MMS Reporting module creates an electronic royalty information file for submission via EDI to the Minerals Management Service and also prepares the substitute printed report for internal use.

Federal Royalty payments are captured via the Integra Revenue Distribution interface into the Federal Royalty Payments database. Transactions from off-system processes may also be added to the Royalty Payments database for subsequent reporting and payment to the MMS. The MMS Reporting module accepts these transactions by manual entry or via imports from spreadsheets or other database files. The MMS Reporting module handles payments for Federal Royalties, Royalties on Indian Lands and for Geo-Thermal Leases. Multiple adjustment transaction types are supported and Indian Recoupments are handled.

The Federal Royalty Payments database is a permanent historical file that maintains a complete history of payments made and payments due on a monthly basis. Effective date reporting allows past period reporting on a month-by-month basis.

Once revenue is distributed and related suspense releases are processed, they are automatically captured into the Royalty Payments database. This facilitates time-critical payments of Federal Royalties as required by the MMS even prior to payment of revenues to your other working and royalty interest partners. With Integra's enhanced Revenue Transaction support, you can insure proper payment and reporting of Federal Royalties even prior to receiving payment from the purchaser.

During the monthly reporting process, the MMS Reporting application sends the payable for the Minerals Management Service to the Integra Accounts Payable application for proper general ledger journalization and payment via your normal Accounts Payable payment process where payment can be made via check or wire transfer.



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